

FOR IMMEDIATE RELEASE

May 17, 2012

Cayman National Securities Mutual Funds, SPC Appoints Michael L. Hodgson to the Board of Directors

George Town, Cayman Islands: Cayman National Securities Mutual Funds, SPC is pleased to announce the appointment of Michael L. Hodgson to the Board of Directors on February 8, 2012.

Mike Hodgson is currently President of Cayman National Trust Co. Ltd. He has almost 35 years in the financial services industry, including 24 years with RBC where he had board appointed executive officer roles in Canada, Taiwan, Singapore, and Hong Kong. He then joined Ansbacher Group as a main board director responsible for its Caribbean offices before relocating to the Isle of Man and managing Abacus Trust Company Limited for more than 4 years as Managing Director.

Mr. Hodgson holds undergraduate degrees from McMaster University and the University of Western Ontario, as well as an MBA from the Ivey Business School. He is a member of the Society of Estate and Trust Practitioners (TEP).

lan Phillips resigns from the Board of Directors of Cayman National Securities Mutual Funds, SPC

George Town, Cayman Islands: Ian Phillips resigned from the Board of Directors of Cayman National Securities Mutual Funds, SPC on February 7, 2012.

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